



## January 17, 2025

## **Beltservice Corporation Acquires USA Drives, Inc.**

**St. Louis, MO** – Beltservice Corporation ("Beltservice"), a market leader in value-added wholesale distribution and fabrication of conveyor belting solutions, is pleased to announce the acquisition of USA Drives, Inc. effective January 17, 2025.

**Burr Ridge, IL** - USA Drives is a recognized leader in the design, manufacturing, and sale of precision urethane belting and molded products. Since its founding in 1985, USA Drives has established itself as a trusted partner to distributors and OEMs across multiple industries, offering innovative solutions and superior engineering expertise.

"We are thrilled to welcome USA Drives into the Beltservice family," said Tom Acker, Chief Executive Office of Beltservice Corporation. "Their commitment to innovation, quality, and customer service mirrors our values, making them a perfect addition. Together, we will expand our capabilities in lightweight and timing belt conveying solutions to better serve our customers."

Anne McClary, owner of USA Drives, reflected on the acquisition: "We are thankful to find in Beltservice a company that values our products, processes, and most of all, our people. My father, Henry Bronson, who supported and guided the company as chairman of the board until his passing in 2023, always prioritized taking care of our loyal and skilled employees. Beltservice's leadership, connections, and plans for growth and innovation align perfectly with the values that have sustained USA Drives for nearly 40 years."

USA Drives' current president, Jamie Schmidt, will continue in his leadership role to ensure a smooth transition. "Jamie's dedication and knowledge have been instrumental to our success," added McClary. "We are grateful for his continued leadership as we embark on this exciting new chapter with Beltservice."

The acquisition will further bolster Beltservice's capabilities in high precision engineered products and provide enhanced solutions for power transmission and motion control applications. USA Drives will operate as a part of the Beltservice Lightweight Business Unit.

"Throughout the negotiation process, we found Beltservice's leadership and team to be competent, honest, and kind. We are confident that USA Drives is in good hands and look forward to watching the company thrive under Beltservice's stewardship," said McClary.